



WPI

Office of
Financial Aid

2024-2025

PLEASE NOTE: Any reference to you/your in this document refers to current student or student applicant.

As an undergraduate student receiving funding at WPI, you are responsible for reviewing WPI's Award Conditions and Notes document to make sure you understand the renewal criteria for each of the different funds in your financial aid package. If you have any questions about the information provided in this document, please contact the WPI Office of Financial Aid.

To be eligible for merit-based scholarships and/or need-based scholarship students must be enrolled as a full-time student. To be a full-time student, you must be enrolled in a minimum of 12 academic credits per semester. Part-time students (any enrollment under 12 credits per semester) are not eligible for WPI merit-or-need based scholarships. Certain federal and state funding may be limited for students enrolled in less than 12 credits per semester.

The fund(s) offered to you is based on your eligibility for financial aid and your financial need for the 2024-2025 academic year. If you are selected for verification, as indicated on your FAFSA Submission Summary, your financial aid offer will not be final until the Office of Financial Aid has completed the federal verification process. For more information on the verification process visit our [site](#).

For need-based grants and scholarships, you must reapply for financial aid annually by completing a [FAFSA](#) by May 1st. You will be reminded to file the FAFSA starting in October each year. Further information regarding renewal applications and financial aid retention policies is available in the [WPI Undergraduate Catalog](#) and on the Office of Financial Aid's [webpage](#).

Students who are eligible for financial aid are considered for all awards administered by WPI, federal, and/or state funds. Certain federal and state aid programs do not become available until after the academic year starts. If a student is eligible for additional financial aid through federal and/or state agencies, the Office of Financial Aid will send a revised financial aid award notification.

Need-Based Grants & Scholarships: Need-based WPI, federal and state aid program information is found on our [Scholarships and Grants page](#). Note, need-based funds appear on the award notification **without** the designation of (merit-based) after the fund name.

Merit-Based Grants & Scholarships: Merit-based aid programs include the funds listed on this [page](#). The WPI Undergraduate Admissions Office determines eligibility for WPI merit-based scholarship funding upon admission and notifies students if they qualify. Students with merit only funding are not required to file the FAFSA. Please refer to WPI's Financial Aid Retention Policy further down in this document for renewal criteria for both WPI merit and need-based aid funding.

Merit-based and need-based aid funding is available for the shorter of two periods:

1. Sixteen terms of enrollment or;
2. Until the end of the billing period in which your undergraduate degree is completed.

No combination of WPI scholarships and grants (merit and need-based) may exceed tuition.

Please note that any scholarships specific to housing and food are not reflected on the 1098T tax form as they are not counted towards qualified tuition and expenses; the IRS defines these scholarships as taxable income and the student is responsible for self-reporting if they are required to file US tax returns.

Global Scholarship: Every full-time, degree-seeking WPI undergraduate student—including transfer students—are eligible to receive a **one-time** Global Scholarship of **up to \$5,000** to defray the cost of one credit-bearing, off-campus project experience through the Global Projects Program. For further details about the breakdown of the scholarship please visit our [website](#).

Students will only receive this scholarship when participating in a WPI-approved international or domestic off campus project run by the WPI Global Experience Office (GEO) as part of the Global Projects Program. This Global Scholarship cannot be used for any projects not approved through GEO. For more information on approved project centers, please visit the GEO [website](#).

The Global Scholarship, and your billable charges, will be updated on your student account approximately two weeks prior to your travel or project start date. If the student chooses to use the Global Scholarship for a HUA or MQP GEO experience, it is the student's responsibility to inform our office, otherwise the funds will be applied toward the GEO run IQP.

This Global Scholarship is awarded to off-set the billable charges for students completing an off-campus project. If WPI is unable to offer such experiences (due to a pandemic or for other compelling reasons) this scholarship is subject to reduction and/or revocation.

Reserve Officers Training Corps (ROTC): Aid is available through the U.S. Armed Services. Further information can be found on our [website](#). ROTC students receiving the WPI housing and food credits will receive credit for the cost of a standard double room and the 14-meal plan.

Loans: For information about the federal direct loans, WPI institutional loans or private educational loans, please visit our [website](#).

Federal Work Study: If you were awarded Federal Work Study (FWS) please visit this [site](#) for more information. You will be sent additional information by our office to your WPI email address shortly before the academic year begins.

Non-WPI Award(s): If you receive any form of gift, prize, or scholarship from sources not administered by the WPI Undergraduate Admission Office or the WPI Office of Financial Aid, you must provide notification of the amount of the scholarship, the number of years it will be available to you, and from whom you received the funds.

To report these resources please use the outside scholarship reporting [form](#).

Upon notification of any award(s), there may be an adjustment to your aid package offered by WPI.

PLEASE NOTE THE COMBINATION OF ALL SOURCES OF AID CANNOT EXCEED A STUDENT'S BUDGETED COST OF ATTENDANCE.

Billing: Please visit the [Billing and Policies section](#) of the WPI Bursar's Office website for more information on their billing policies.

WPI Financial Aid Retention Policy: Please visit our [Financial Aid Policies page](#) for a full explanation of WPI's and Federal Aid retention policies.

PLEASE NOTE FOR SUMMER AID:

Except for the Federal Direct Loan, Pell Grants (depending upon federal eligibility criteria), and the Global Scholarship, financial aid is not available for enrollment during Term E (summer session) at WPI.

This includes all forms of assistance, including WPI merit and need-based scholarships, or any institutional loan funds.

Direct Loans for Term E are only available if the student has not maximized Direct Loan funding for the prior Terms A through D.