

Financial And Administrative Policy  
Minutes  
5<sup>th</sup> Meeting, AY 2022-23  
Wednesday, 28 September 2022, 9:30 am  
SL 226 or Zoom meeting ID: 960 6087 3656 if unable to attend in person

Members: David Spanagel (HUA, Chair), Joe Sarkis (BUS), Hal Walker (CEAE), Rob Dempksi (CBC), Tanja Dominko (BBT, COG Appointee), Kris Sullivan, (Associate VP for Academic Affairs),

Absent: Mike Horan (Executive VP and CFO, *Ex Officio*)

1. The meeting was called to order at 9:33 am.
2. The agenda was approved.
3. The Minutes of the 3rd meeting were approved as amended. The minutes of the 4<sup>th</sup> meeting were provisionally approved and subject to approval by Prof. Strauss.

4. "Executive Compensation at WPI" Presentation

Chair Spanagel presented a draft of the presentation for the October 6 Faculty meeting. The intent of the presentation will be to share executive compensation data that would inform an ongoing discussion about compensation policies that reflect equitable and fair practices while balancing the need to attract qualified candidates and navigate local and global employment markets. Future discussion and any recommendations should also consider longer term effects of current and future compensation policies on financial health of WPI.

Chair Spanagel gathered reactions and suggestions from members of the committee to help revise and clarify the information being presented on the slides. The ability of all committee members to participate in the discussion was intermittent due to Zoom connectivity issues.

5. The meeting was adjourned at 10:29 am.

Respectfully,

Tanja Dominko  
FAP Secretary