Institutional Loan FAQs

- **When is the payment due date?**
  All payments are due on the **15th of the month**.

- **To whom do I make my check payable?**
  All checks should be made payable to **WPI** and include your name, last 4 digits of your social security number.

- **Where do I mail my Loan payment?**
  Your check should be mailed to WPI c/o Educational Computer Systems, Inc., 181 Montour Run Road, Coraopolis PA 15108-9408

- **How is the loan disbursed?**
  Once all loan requirements are complete WPI will generally credit your account in two payments during the academic year. Exceptions would be in the loan was awarded for only one semester.

- **How often should I file a deferment?**
  Deferments should be filed every semester.

- **What kind of deferments are available?**
  Institutional loans: in school deferments (enrolled at least halftime); economic hardship; call ECSI for more information @ 888-549-3274

- **Are there forbearances available?**
  For our Institutional Loans you may qualify for an Economic Hardship. Call ECSI for more info @ 888-549-3274

- **Can I consolidate my loans?**
  Only Federal loans can be consolidated.

- **Who is the Lender of my Institute loan(s)?**
  WPI is the Lender for the Institutional Loans

- **My income each month is not enough for me to make my loan payment and pay the rest of my bills.**
  You have the ability to defer your federal loans through Economic Hardship or Forbearance. Contact ECSI at 1-888-549-3274 for details.

- **I am transferring schools / have transferred schools and I have outstanding loans. What can I do?**
  Federal loans can be deferred as long as you provide proof of half-time or more enrollment status at your new education institution to your Lender (WPI). Also, you must complete the necessary exit interview and submit all the forms required for deferment.

- **What is a Grace Period? When does grace start?** Grace period is a specific length of time in which the borrower is not required to make federal loan payments after their status has changed or separation from school. The initial grace period is 9 months.

- **What can I do if I default on my loan payments?** If you are having problems paying your
student Loans please contact ECSI. They may be able to help you prevent the loans from going into default. If your loan is already in default you should also contact ECSI to see if there is anything they can do to help you get your loan(s) out of default.

- **Is my Student Loan interest tax deductible?** ECSI provides borrowers with an IRS Form 1098-E to report the amount of interest which may be deductible. Please consult with your Tax specialist or the IRS to see if you can deduct your interest.