

Igniting Massachusetts' Clean Energy Future:

The Ignite Clean Energy Competition

\$125K Business Presentation Competition

Brought to you by The Energy SIG of the MIT Enterprise Forum of Cambridge

Sponsors:

Massachusetts Technology Collaborative
Cummings Properties
UMass Lowell Commercial Venture Development
Massachusetts High Technology Council
Constellation NewEnergy

We are seeking emerging entrepreneurs – university students and professionals – who will develop the next generation of clean, renewable, or efficient energy resources. We hope these new leaders will make our region the center for clean energy economic development, creating new jobs and growth opportunities in the region. To spur entrepreneurial activities, we are offering a business presentation competition.

The three goals of the competition are to:

1. Help new business leaders create a compelling story for raising funds from government, angel, and venture capital investors
2. Teach entrepreneurs superior presentation skills
3. Catalyze new businesses by connecting entrepreneurs, energy experts, funding sources, and business professionals

Winners receive:

First place:

**First place:
\$15,000 cash plus CVD incubator membership**

With cash and a one year membership in UMass Lowell's Commercial Venture Development incubator providing office space and expert advice, the winning team will get a jumpstart for their business.

Second place:

Two \$5,000 awards

One each to a student team and a professional team

Third place:

Two \$2,500 awards

One each to a student team and a professional team

Additional awards:

**The Cummings Properties Prize:
\$25k/1 year free rent**

To a participant of the judges' choosing

Five \$10k/1 year free rent awards

Awarded by Cummings Properties based on a one-page application completed by participants

What are clean energy technologies?

For this competition, clean energy technologies are defined under four categories:

1. **Renewable Energy:** active solar, wind, fuel cell, bio-energy, and hydro-technologies
2. **Energy Efficiency and Demand Response:** electricity end use, buildings, and grid applications
3. **Enabling Technologies:** power electronics, storage, cables and wires, sensors and instrumentation, control systems, materials and manufacturing technology
4. **High-Performance Buildings and Green Systems:** sustainable design and integrated clean energy applications

What is required to enter the competition?

Because the focus is on helping early-stage entrepreneurs land start-up funding, contestants don't need to submit a full business plan. Entrants will be judged on a 3–5 page executive summary and a 15-minute investor pitch presentation that clearly communicates the viability of the idea and presents a compelling case for investing in it.

Eligibility

The competition is open to:

- All full-time and part-time students enrolled in a Massachusetts' college or university
- All professionals (non-students) living in Massachusetts
- All entrants' businesses must be at an early stage, without angel or venture capital funding at the time of the competition. Entrants with SBIR/STTR funding from a U.S. government agency or SEED funding from the Massachusetts Technology Collaborative are allowed to enter the competition.
- All entrants' businesses must support a technology, product, or service in the clean energy field.
- All entrant teams must be comprised of two or more members.

MIT
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Register now to receive announcements of event times, locations, and application deadlines. Registration and participation is FREE!! Go to:
www.mitforumcambridge.org/EnergySIG/IgniteCleanEnergy.html

REGISTRATION DEADLINE:

5:00 PM, March 1, 2005, the same date business plan exec summaries are due.