

Minutes of FAP Meeting #13 AY2022-23

December 6, 2022

2:00 PM – 3:00 PM

Meeting Held Electronically via ZOOM

Members in Attendance: Rob Dempski (FBC Chair), Tanja Dominko (FAP Secretary), Mike Horan (Executive Vice President/CFO), David Spanagel (FAP Chair), Hal Walker

Call to Order. Chair Spanagel called the 13th FAP meeting of the year to order at 2:04 PM.

1) **Approval of Minutes.** FAP's Meeting #11 (held jointly with CGSR) minutes and FAP's Meeting #12 minutes were approved.

2) **Follow up discussion of issues raised by variations in off-campus project advisor pay scales.**

FAP members spent a few minutes listing the issues by last week's informative discussion with Global School Associate Dean Kent Rissmiller, and worked on framing additional questions and data needs that might help FAP to be able to frame constructive recommendations. One member asked what "budget neutral" means when it comes to contemplating compensation changes when running a program across the different portions of the calendar year, since expenses for summer programs and expenses for academic year programs reside in different budgetary categories. Another FAP member wondered if we could better understand the big picture of how adjunct compensation is handled across the various departments in the Institute. Kris Sullivan offered to put together a more comprehensive presentation for a future FAP meeting, to help the committee to better understand these questions.

3) **Advancement fundraising targets for annual giving.** CFO Horan reported that this number targeted to the operational budget is currently around \$2.5 Million/year, noting that Advancement also raises considerably more funds to support the endowment for scholarship support, academic building construction, etc. CFO Horan went on to outline the prospects of other revenue streams that he and a working group of Trustees are exploring. He also noted that our incoming President Grace Wang brings relevant experience in successful fundraising, expanding graduate program revenues, engaging research expenditures support from government and corporations, and enhanced technology transfer opportunities.

Returning to the original topic, members of FAP asked more specifically about annual giving habits of our alumni and about changes in the size or behavior of that donor category over time. FAP resolved to invite VP for Advancement Donna Stock to come and talk with FAP at a meeting during C term, to help illuminate some of these questions and others that may relate to how much support annual giving provides to the operating budget.

4) **Adjournment.** The meeting was adjourned at 2:58 PM.

Respectfully submitted,

David Spanagel

FAP Chair