

Committee on Financial and Administrative Policy (FAP): Minutes

Meeting #8: Oct. 9, 2023

Zoom

10 – 11 am

Members Present: Hal Walker (CEAE, Chair), Tahar El-Korchi (COG Appointee); Suzanne LePage (CEAE), Joseph Sarkis (BUS), Stephan Sturm (MA), Kris Sullivan (Associate VP for Academic Affairs).

1. The meeting was called to order at 10:01 am.
2. Agenda was approved as distributed.
3. Meeting minutes for #6 (special meeting for campus framework discussion) and meeting minutes for #7 were approved.
4. Discussion of University Budget Presentation

This discussion was meant to be about the University Budget Presentation. There was concern about being able to discuss budget with CFO not present. A video was no longer available for Budget presentation to community. A request will be made to keep the video available to the community for a longer period of time. It was suggested that if budget questions do arise, it would be good to email questions to CFO in case his schedule does not allow attendance at FAP meetings.

5. FAP topics prioritization for AY 23-24 were discussed with priority categorization update.

Initial prioritizations were provided based on input from a quorum of FAP committee members. The discussion centered around selecting the major topics. There was some general discussion on the questions to be asked and evaluated, resources, and invitees (for each major topic). There was a concern on whether the whole committee and subcommittee would be best to focus on specific issues. There was a general consensus that the full committee will discuss the major issues.

The top 3 issues as identified by FAP for the remainder of the year include: Budget Planning, Faculty Salary, Retirement Benefits restoration, and Formation of Faculty Compensation Committee.

Discussion of other potential activities, relationships of topics, and process for next term with a variety of inputs were presented. It was decided that during the break week the Chair of FAP will be communicating with various stakeholders who can attend FAP meetings and to start scheduling appropriate representatives who can speak to these issues.

Next steps on the agenda items and schedule will be provided by the FAP chair at the next meeting.

6. FAP meeting time for B-Term Discussion

FAP decided that Monday 2-3 for B term was considered to be the most appropriate time for all participants.

7. Meeting was adjourned at 10:51 am

Respectfully,

Joseph Sarkis
FAP Secretary