



WPI

Office of
Financial Aid

2026-2027

PLEASE NOTE: Any reference to *you* or *your* in this document refers to a current WPI student or student applicant.

Understanding Your Financial Aid at WPI

As a WPI undergraduate receiving financial aid, you are responsible for reviewing this Award Conditions and Notes document to understand WPI's eligibility and renewal requirements for each fund in your aid package. If you have any questions, please contact the [WPI Office of Financial Aid](#).

Full-Time Enrollment Requirement

To receive **merit-based** or **need-based** WPI scholarships and grants, you must be enrolled **full-time**, which means taking **at least 12 credits per semester**.

Students enrolled in fewer than 12 credits (part-time) are **not eligible** for WPI merit or need-based scholarships and grants. Some federal and state aid may be reduced or removed for part-time enrollment.

There are exceptions for students on a reduced courseload, students registered as an early completer for graduation with the Registrar's Office, and students who did not attend the full academic year due to a leave of absence or co-op. Please contact the office directly to discuss the impact of these statuses on your financial aid.

All WPI financial aid policies are found [here](#).

How Your Aid Was Determined

Your financial aid offer is based on your eligibility and financial need for the **2026–2027 academic year**.

If you are selected for **verification** (as shown on your FAFSA Submission Summary), your aid offer is *not final* until the verification process is complete. More information is available on our [website](#).

Reapplying for Need-Based Aid

If you receive **need-based grants or scholarships**, you must submit the **FAFSA each year by May 1**.

Both the U.S. Department of Education and WPI will remind you when it is time to reapply.

Details about renewal and retention policies are available in the [WPI Undergraduate Catalog](#) and on the **Office of Financial Aid website**.

How Aid Is Awarded

All students who apply for financial aid are automatically considered for WPI, federal, and state funding.

Some federal or state programs may not be finalized until the academic year begins. If you receive additional aid, you will be notified by email with an updated award.

Need-Based Grants & Scholarships

Information about WPI, federal, and state need-based aid is available on our **Scholarships and Grants** [page](#).

Note: Need-based funds appear on your award letter **without** a “merit-based” label.

See WPI’s [Financial Aid Retention Policy](#) for renewal details.

Merit-Based Scholarships

Information about WPI merit scholarships is available on our merit aid [page](#).

Eligibility for WPI merit scholarships is determined by the **Office of Undergraduate Admissions** during the admissions process.

If you receive **only merit aid**, you are **not required** to file the FAFSA.

See WPI’s [Financial Aid Retention Policy](#) for renewal details.

Length of Aid Eligibility

You may receive WPI merit-based or need-based aid for the shorter of:

1. **Sixteen terms** of undergraduate enrollment, or
2. The end of the billing period in which you complete your **undergraduate degree**.

Students must be registered full-time in at least 12 credits in a semester and making satisfactory academic progress.

See WPI's [Financial Aid Retention Policy](#) for renewal details.

Scholarship Limits and Outside Scholarships

All outside scholarships—including checks sent directly to you—must be reported to the Office of Financial Aid. You can report them using the [Outside Scholarship Reporting Form](#).

Note: Scholarships specifically for **housing or meals** do *not* appear on the 1098-T tax form. These are considered **taxable income** by the IRS, and you are responsible for reporting them if required. Learn more about 1098-T forms on the Bursar's [website](#).

If you receive any prize, gift, or scholarship from a source outside WPI, you must report:

- The amount
- Which semester you will receive it
- Who awarded it

Submit this information using the **Outside Scholarship Reporting Form**.

After reporting an outside award, your financial aid package may be adjusted.

Please note: Total aid from all sources cannot exceed your [Cost of Attendance](#).

ROTC

Aid is available through the U.S. Armed Services. More details are on our [website](#).

ROTC students receiving WPI housing and meal credits will receive the value of a standard double room and the 14-meal plan.

Loans

Information about **Federal Direct Loans**, **WPI institutional loans**, and **private educational loans** can be found on our [website](#).

Federal Work-Study

If you were awarded **Federal Work-Study (FWS)**, visit our [website](#) for more information. Additional details will be emailed to your WPI inbox shortly before the academic year begins.

Billing

For billing information and policies, visit the **WPI Bursar's Office** [website](#).

Financial Aid Retention Policy

For full details on WPI and federal financial aid retention requirements, please see the **Financial Aid Policies** [website](#).

Summer (Term E) Aid

Financial aid is generally **not available** during Term E (summer), except for:

- Federal Direct Loans (if annual limits have not been used)
- Pell Grants (if eligible under federal rules)
- The Global Scholarship (if applicable)

WPI merit and need-based scholarships and institutional loans **do not** apply during Term E. Students and families may apply for federal Parent PLUS loans (by June 30th) or private loans to assist with summer charges.

Questions? Call the Office of Financial Aid at 508-831-5469 or email finaid@wpi.edu