

## AY 2015-16 Committee on Administrative and Financial Policy (FAP) Minutes

FAP Meeting #1 - 11:00 a.m., Thursday, July 2, 2015, Conference Room-Financial Services; Boynton Hall 3<sup>rd</sup> FL

### In Attendance:

Professor David Spanagel (Chair)

Professor Hossein Hakim (FBC Chair and FAP Faculty Representative on RPC)

Professor Tahar El-Korchi (Secretary)

Jeffrey Solomon Executive Vice President/CFO

Kristopher Sullivan; Assistant Vice President Academic Affairs (new Presidential Appointee)

- Chair Spanagel began the meeting at 11:05 a.m.
- Professor Spanagel informed the committee that Kris Sullivan was replacing VP Tracy Hassett as the new presidential appointee to FAP. The chair and the committee welcomed Kris Sullivan to the committee. The chair and the committee also thanked Tracy Hassett for her long term service on FAP.
- The committee extended an invitation to Judy Trainor to attend some of the committee meetings to assist with delegation of responsibilities relevant to financial information.
- The committee will solicit agenda items from the faculty during the beginning of the academic year.
- Some of the agenda items to be considered for 2016:
  - Faculty summer teaching compensation to be discussed in this FY-2017 budget development process
  - Use of P-card changes and modifications
  - e-procurement
  - Gift Card policy
  - Collect information to develop an analytical approach that might provide reasonable expectations for ROI with respect to new initiatives, new and continuing academic programs, or other projects that involve decisions to hire faculty and/or administrative staff.

The meeting was adjourned at 12:10 pm.

Respectfully submitted,  
Tahar El-Korchi, FAP Secretary