Box 1 –

For tax year 2018, WPI will report qualified payments as required by the IRS. As such, only payments for qualified charges will be eligible to be reported. Qualified charges include tuition and fees specified by the IRS. Items such as housing and meal plans are not considered qualified charges. Reported payments may not exceed the total amount of eligible qualified charges for a specific calendar year.

Box 3 –

Box 3 is checked when there has been a change in the reporting method at the institution. WPI was required by the IRS regulation to change from reporting charges to payments.

Box 4 –

Reflects reductions in charges for qualified tuition and fees made during this calendar year that relate to the amounts billed that were reported in a prior year.

Box 5 –

Reflects the total of scholarships and grants that were posted to the student account during the calendar year 2018. This may also include scholarships and grants that were posted for a prior year.

Box 6 –

Checked if there are charges for terms beginning January 2019 – March 2019

Box 8 –

Checked if a student is at least half-time during any academic period that began in 2018.

Please note: All transactions are reported based on calendar date, not term. WPI can only answer questions related to how the form was prepared. The taxpayer should refer to relevant IRS forms or publications, and not the institution, for explanations relating to the eligibility requirements for, and calculation of, any allowable education tax credit.