

Minutes FAP Meeting #17 AY2016-17
January 26th, 2017; 9 a.m. – 10 a.m.
Faculty Governance Conference Room-SL225

In attendance: Tanja Dominko (Secretary), Tahar El-Korchi (Chair), George Pins, Jeffrey Solomon - Executive Vice President/CFO, Kristopher Sullivan - Assistant Vice President Academic Affairs

Invited guest: Judi Trainor, Associate VP Finance

1. Meeting was called to order at 9:10 am.
2. Agenda was approved as distributed.
3. Minutes from Meetings #16 were approved as amended.
4. Developing a format for operating budget presentation to the Faculty - continuation

The committee began reviewing the current indirect cost recovery (ICR) distribution model. Mr. Solomon reminded the committee of the current model, where 18% of total ICR is distributed to the PI (10%), Department head, (4%) VPR (2%), and Dean of graduate studies (2%).

Distribution models differ significantly between different Universities and are structured in a variety of ways. Percentage return varies broadly as does the structure of distribution. Some institutions define allocations very explicitly while others give the recipient units broader discretion.

The Committee agreed to invite Prof. Vernescu, the Vice Provost for Research to join in discussion aimed at developing recommendations for ICR distribution that will be in the best interest of the University and will best support higher research productivity demands stated in the Strategic Plan. The Committee will try to obtain policies used by our academic peers that are used use for the report to the Board of Trustees.

5. Ms. Trainor provided additional breakdown of Expenses by Type and Expenses by Function. The committee will discuss expenses associated with Instruction and Department Research and Academic support expenses at its next meeting.

6. Adjourned at 10:05 am.

Tanja Dominko, Secretary