

Minutes of FAP Meeting #1 AY2017-18

28 August 2017, 11 a.m. – 12 p.m.

Faculty Governance Conference Room, SL225

Members: Tanja Dominko (Chair), Nancy Burnham (Secretary), Tahir El-Korchi (FRC representative), Fabienne Miller (RPC representative), Jeffrey Solomon – Executive Vice President/CFO

Absent: Kristopher Sullivan – Associate Vice President for Academic Affairs

Invited Guest: Mark Richman – Secretary of the Faculty

- 1) **Approval of the Agenda.** The agenda was approved as distributed.
- 2) **Approval of the Minutes.** The minutes were approved as distributed.
- 3) **Appointment of an NTT and a TT/T faculty member to the Fringe Benefits Committee.** FAP discussed who might be willing to serve, and how broad representation would be achieved. A short list of possible candidates was made. The candidates will be contacted in the near future.
- 4) **Scheduling the next FAP meeting around the Quorum Café opening on September 11.** FAP agreed to meet at 10 am on Monday, September 11 in order to attend the subsequent 11 am opening of the Quorum Café.
- 5) **WPI's endowment investment portfolio.** FAP wants to know how much of the endowment is invested in the energy sector. CFO Solomon will contact Prime Buccholtz, our investment consultant, for details.
- 6) **Faculty salary survey 2017.** FAP received an amended report from Sibson Consulting about WPI faculty salaries. FAP will invite Michelle Jones-Johnson, VPTD and CDO, to a future FAP meeting to answer some questions regarding the data. FAP plans to present the data at a faculty meeting this fall.
- 7) **Old business**
 - a) **Cost analysis of academic deans.** FAP will ask for an update from the Provost's Office.
 - b) **Review administrative vs instructional costs – trend analysis.** FAP briefly examined with much interest a document from the American Council of Trustees and Alumni, "How Much is Too Much? Controlling Administrative Costs through Effective Oversight": <https://www.goacta.org/publications/controlling-administrative-costs>, and will discuss it this fall.
- 8) **Concluding remarks.** FAP will continue old business and prioritize new business in the next few meetings.

Respectfully submitted,

Nancy A Burnham, FAP Secretary for 2017-18