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Office of Student Aid & Financial Literacy
2022-2023
Awards Conditions and Notes

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PLEASE NOTE: Any reference to you/your in this document refers to current student or student applicant.

As a student receiving funding at WPI, you are responsible for reviewing WPI's Award Conditions and Notes document to make sure you understand the renewal criteria for each of the different funds in your financial aid package. If you have any questions about the information provided in this document, please contact the WPI Office of Student Aid & Financial Literacy.

To be eligible for merit-based scholarships and / or need based scholarship students must be enrolled as a fulltime student. Part time students are not eligible for WPI merit or need based scholarships and some federal and state funding may also be limited.

The fund(s) offered to you is/are based on your eligibility for financial aid and our estimate of your financial need for the 2022-2023 academic year. If you are selected for verification as indicated on your Student Aid Report after FAFSA completion, this award will not be final until the Office of Student Aid & Financial Literacy has completed the federal verification process. For more information on the verification process visit our site https://www.wpi.edu/admissions/tuition-aid/financial-need/verification-process

For Need Based Grants and Scholarships, you must reapply for financial aid annually by completing a FAFSA at https://studentaid.gov/h/apply-for-aid/fafsa . You will be notified of application information for subsequent years by the WPI Office of Student Aid & Financial Literacy during Term B of each year. Further information regarding renewal applications and financial aid retention policies is available in the WPI Undergraduate Catalog and on the WPI web page: https://www.wpi.edu/academics/calendar-catalogs

Students who are deemed eligible for financial aid are considered for all awards administered by WPI as well as federal and/or state funds. The absence of any of the sources of aid listed in your award represents your ineligibility based on individual program parameters or budget constraints. Some federal and state scholarship and grant programs do not become available until after the academic year starts. If a student is eligible for additional scholarships/grants through federal and/or state agencies, the Office of Student Aid & Financial Literacy will send a revised financial aid award notification.

Need Based Grants & Scholarships: Need based WPI, Federal and State scholarship program information is found on our Scholarships and Grants page. Note, need based funds appear on the award notification **without** the designation of (merit-based) after the fund name.

Merit Based Grants & Scholarships: Merit based programs include the funds listed on this page https://www.wpi.edu/admissions/tuition-aid/types-of-aid/scholarships-grants/wpi-merit. The WPI Undergraduate Admissions Office determines eligibility for WPI merit-based scholarship funding and notifies students if they qualify. Students with merit only funding are not required to file the FAFSA. Please refer to WPI's Financial Aid Retention Policy further down in this document for renewal criteria for both WPI Merit and Need Based Scholarship funding.

Global Scholarship: Global Scholarship: For students in the classes of 2022 (entering first time students for fall 2018) and 2023 (entering first time students for fall 2019), Global Scholarships are a one-time $5,000

scholarship. For entering and transfers students in the class of 2024 and beyond (entering students for fall 2020 and beyond), Global Scholarships are a one-time up to $5,000 scholarship, depending on the direct costs (those costs charged to the student's account) of the program.

Students will only receive this scholarship when participating in a WPI-approved international or domestic off campus project run by the WPI Global Experience Office (GEO) as part of the Global Projects Program. This Global Scholarship cannot be used for any projects not approved through GEO. For more information on approved project centers, please visit the GEO website at https://www.wpi.edu/project-based-learning/project-based-education/global-project-program

The Global Scholarship will be added to your financial aid award in the year in which you are participating in a GEO run IQP experience. Once GEO informs the Office of Student Aid & Financial Literacy of your approved participation in one of their programs and shares the associated costs of the program, the Global Scholarship will be added to your account for the semester in which you will be traveling. If the student chooses to use the Global Scholarship for a HUA or MQP GEO experience it is the student's responsibility to inform our office, otherwise the funds will be applied toward the GEO run IQP.

This Global Scholarship is awarded to off-set the direct costs to students of completing an off-campus project. If   WPI is unable to offer such experiences (due to the ongoing pandemic or for other compelling reasons) this scholarship is subject to reduction and/or revocation.

Reserve Officers Training Corps (ROTC): Aid is available through the U.S. Armed Services. Further information can be found on our website: https://www.wpi.edu/admissions/tuition-aid/types-of-aid/scholarships-grants#additional

Loans: - For Information on loans available in your financial aid award from the Federal Direct Loan programs, WPI loans, and for information about private education loans available to families please visit our website https://www.wpi.edu/admissions/tuition-aid/types-of-aid/loans-financing

Work Study: If you were awarded Federal Work Study (FWS) please visit this site for more information https://www.wpi.edu/admissions/tuition-aid/types-of-aid/federal-work-study-program. You will also be sent additional information by our office to your WPI email address about working on campus shortly before the academic year begins.

Non-WPI Award(s): If you receive any form of gift, prize, or scholarship from sources not administered by the WPI Undergraduate Admission Office or the WPI Office of Student Aid & Financial Literacy, you must provide notification of the amount of the scholarship, the number of years it will be available to you, and from whom you received the funds. To report these resources please use the WPI Bursar's Office Outside Scholarship Reporting Form. Upon notification of any award(s), there may be an adjustment to your aid package awarded by WPI.

PLEASE NOTE THE COMBINATION OF ALL SOURCES OF AID CANNOT EXCEED A STUDENT'S BUDGETED COST OF ATTENDANCE.

Billing: Please visit the Billing and Policies section WPI Bursar's Office website for more information on their billing policies

WPI Financial Aid Retention Policy

Please visit our Tuition & Financial Aid Policies page for a full explanation of WPI's and Federal Aid retention policies

PLEASE NOTE: Except for the Federal Direct Loan, Pell Grants (depending upon federal eligibility criteria), and the Global Scholarship, financial aid is not available for enrollment during Term E (summer session) at WPI. This includes all forms of assistance including WPI Merit and Need based scholarships or any institutional loan funds. Student Direct Loans for Term E are only available if the student has not maximized Direct Loan funding for the prior Terms A though D.