



Office of Student Aid & Financial Literacy 2021-2022 Awards Conditions and Notes

PLEASE NOTE: Any reference to you/your in this document refers to current student or student applicant.

As a student receiving merit and/or need-based funding at WPI, you are responsible for reviewing WPI's Award Conditions and Notes document each year to make sure you understand the renewal criteria for the fund(s) in your financial aid offer. If you have any questions about the information provided in this document, please contact the WPI Office of Student Aid & Financial Literacy at finaid@wpi.edu.

To be eligible for merit-based scholarships and/or need-based scholarships, students must be enrolled full-time (minimum of 12 credits per semester, charged full-time tuition). Part-time students are not eligible for WPI merit and need-based scholarships. Federal and state funding may also be limited, or withheld, due to part-time status enrollment.

The fund(s) offered to you is/are based on your eligibility for financial aid and WPI's estimate of your financial need for the 2021-2022 academic year. If you are selected for verification as indicated on your Student Aid Report after FAFSA completion, this award will not be final until the Office of Student Aid & Financial Literacy has completed the federal verification process. For more information on the verification process visit [WPI's verification website](#).

For need-based grants and scholarships, students must reapply for financial aid annually by completing a FAFSA at www.studentaid.gov. The Office of Student Aid & Financial Literacy will notify current students to begin filing the FAFSA for future years each fall. Further information regarding renewal applications and financial aid retention policies are available in the [WPI Undergraduate Catalog](#) and on the Office of Student Aid & Financial Literacy's [policy website](#).

Students who are eligible for financial aid are reviewed for all awards administered by WPI, as well as any appropriate federal or state funds. The absence of any of the sources of aid on a student's aid offer represents an ineligibility based on individual program parameters or budget constraints. Some federal and state scholarship and grant programs do not become available until after the academic year begins. If a student is eligible for additional scholarships/grants through federal and/or state agencies, the Office of Student Aid & Financial Literacy will send a revised financial aid award notification.

Need-Based Grants & Scholarships: Need-based WPI, federal and state scholarship program information is found on our [Scholarship and Grants website](#).

Merit-Based Grants & Scholarships: Merit-based programs include the funds listed on this [website](#). The WPI Undergraduate Admissions Office determines eligibility for WPI merit-based scholarship funding and notifies students if they qualify. For merit only funding, FAFSA completion is not required. Please refer to WPI's Financial Aid Retention Policy further down in this document for renewal criteria for both WPI merit and need-based scholarship funding.

Global Scholarship: For students in the classes of 2022 (entering first time students for fall 2018) and 2023 (entering first time students for fall 2019), Global Scholarships are a one-time \$5,000 scholarship. For entering, and transfer, students in the class of 2024 and beyond (entering students for fall 2020 and beyond), Global Scholarships are a one-time **up to** \$5,000 scholarship, depending on the direct costs (those costs charged to the student's account) of the program.

Students will only receive this scholarship when participating in a WPI-approved international or domestic off campus project run by the WPI Global Experience Office (GEO) as part of the Global Projects Program. This Global Scholarship cannot be used for any projects not approved through GEO. For more information on approved project centers, please visit the GEO [website](#).

To receive the Global Scholarship, students must first complete the Global Scholarship Request Form available on the WPI Office of Student Aid & Financial Literacy website **by April 15th prior to the academic year in which you plan to utilize the scholarship.**

This Global Scholarship is awarded to off-set the direct costs to students of completing an off-campus project. If WPI is unable to offer such experiences (due to the ongoing pandemic or for other compelling reasons) this scholarship is subject to reduction and/or revocation.

Reserve Officers Training Corps (ROTC): Aid is available through the U.S. Armed Services. Further information can be found on our [website](#).

Loans: For information on loans, including the Federal Direct Loan programs, WPI institutional loans, and private education loans available to families please visit our [website](#).

Work Study: If you were awarded Federal Work Study (FWS) please visit this [website](#) for more information. You will be sent additional information by our office to your WPI email address about working on campus shortly before the academic year begins. Federal Work Study is not available in the summer terms. Obtaining a FWS position (and completing the required community service earnings), either on-or off-campus, is the responsibility of the student.

Non-WPI Award(s): If you receive any form of gift, prize, or scholarship from sources not administered by the WPI Undergraduate Admission Office, or the WPI Office of Student Aid & Financial Literacy, you must provide notification of the amount of the scholarship, the number of years it will be available to you, and from whom you received the funds. To report these resources please use the [WPI Bursar's Office Outside Scholarship Reporting Form](#). Upon notification of any non- WPI award(s), there may be an adjustment to your aid package offered by WPI.

PLEASE NOTE THE COMBINATION OF ALL SOURCES OF AID CANNOT EXCEED A STUDENT'S BUDGETED COST OF ATTENDANCE.

Billing

Please visit the [Billing and Policies section](#) WPI Bursar's Office website for more information on their billing policies

WPI Financial Aid Retention Policy

Please visit our [Tuition & Financial Aid Policies page](#) for a full explanation of WPI's institutional and federal aid retention policies

Financial Aid Appeals

To obtain a satisfactory academic progress (SAP) appeal form, please visit our [website](#).

Failed Classes

If a student who receives federal financial aid fails to earn a passing grade in at least one course during a term (and does not officially withdraw from the institution), federal regulations require WPI to assume that the student has unofficially withdrawn from the institution. WPI must recalculate the student's federal aid eligibility

for the semester unless the student can provide documentation from their professors that they completed the term but simply failed to earn a passing grade.

PLEASE NOTE: Except for the Federal Direct Loan program, Federal Pell Grants (depending upon federal eligibility criteria), and the Global Scholar Stipend, financial aid is not available for enrollment during E Term (summer session) at WPI. This includes all forms of assistance including WPI merit and need-based scholarships or any institutional loan funds. Federal Direct Loans may be available, provided the student did not exhaust their maximum amount of direct loan funding within the academic year (A Term through D Term).

If you have any questions about the information provided in this document, please contact the WPI Office of Student Aid & Financial Literacy at fnaid@wpi.edu or call 508-831-5469.