Kalenian Award Application Guidelines, 2021

The Kalenian Award

The biennial Kalenian Award is a commercialization prize with an 18-month duration. The prize may be awarded to one or more recipients involved in the invention of a product in order to assist in the process of moving the invention closer to market. The award may be given to support innovative ideas or the development of commercial products. Ideally, recipients should be innovating in either an existing small business or in the process of trying to establish a small business.

Proposals are encouraged for project types that: demonstrate the need to provide proof of concept, reduction to practice, or involves products that are in the early stages of commercial development. Proposals may be resubmitted if they did not receive a past Kalenian Award.

For the three-page written proposal, a very concise " who am I--- this is my idea---this is how it will benefit society---this is what I need to achieve my goals " would be much appreciated. This is not a business plan contest. We receive many very high-quality ideas and it is a difficult exercise to select one winner.

Application Guidelines

STEP 1: INTENT TO COMPETE FORM

Deadline: Intent to Compete form(s) are due no later than 5:00 p.m. August 13th, 2021.

The <u>intent to compete from</u> is available online. Please review the questions, then submit answers in the form before emailing your three-page proposal. The form will not save responses so that you can return later to complete. You may submit more than one form for more than one idea.

STEP 2: PROPOSAL COVER PAGE, THREE-PAGE NARRATIVE AND APPENDICES

Deadline: Narrative proposals are due no later than 5:00 p.m. September 10th, 2021.

Required cover page contents:

- 2021 Kalenian Award Proposal
- Name of company, product, or project title
- Business addresses and website if any
- Name of applicant(s)
 - o For alumni(ae), Include: year Graduated, WPI Major(s)
 - o For Faculty, Include: Department and Title
 - For student(s), Include: Major(s) and anticipated year(s) of graduation
- Contact info for all applicants:
- Address; telephone number; email address

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The three – page narrative should describe:

- The activity to be undertaken
- The expected outcome in the 18 month award time frame
- The perceived importance and/ or market value of the product, and
- Longer term anticipated outcomes

PLEASE NOTE:

- The three-page limit *excludes* the cover page, space used by graphics, diagrams or images, and appendices.
 - Graphics may be placed in an appendix, but do not use an appendix to exceed the written narrative page limit.
- Do *not include* CVs, patents, business plans, large appendices or lengthy scientific and/or technical descriptions.

Please see how to name file below:

File naming rule: "Lastname_Firstname_KalenianAwardProposal_2021"

Email instructions:

Please use "Kalenian Award Proposal 2021" as the email subject and send to: Jasmine Jones at <u>jjones3@wpi.edu</u>. (**Note:** For all inquiries, please use "Kalenian Award Inquiry" as the subject.)

Proposal Review

Proposals will be reviewed by judges with professional backgrounds and respect for confidentiality. Selection of the award recipient will be based on some or all of the following criteria:

- Novelty of the idea
- Commercial potential, including market opportunity and societal value
- Demonstration of a viable business plan evolving from the idea, product, or process
 - o do not submit a business plan
- Likelihood of success

PLEASE NOTE: Winners will be announced at a date and venue to be determined.

Contact Person:

Jasmine Jones - jjones3@wpi.edu Innovation & Entrepreneurship Center