

***SUMMER APPLICATION FOR STUDENT LOANS
INFORMATION, APPLICATION AND INSTRUCTIONS***

Office of Financial Aid, 2nd Floor Bartlett Center
(508) 831-5469 – phone (508) 831-5039 - fax

Financial assistance for Summer Terms is limited to Federal Stafford Loans and private auxiliary loans. It is important to remember that Stafford loan funds borrowed to cover Term E costs will be deducted from loan eligibility for the following year. (Ex. If you are going into your junior year and borrow \$3,500 to cover Term E costs, your remaining Stafford Loan eligibility for the following Terms A-D will be \$2,000 for a total loan of \$5,500 for the year.) Any private loans borrowed will not impact your aid eligibility for the following year.

In an attempt to give you the best options for your situation, please complete the following **Information Sheet for Summer Loans** and submit it to the WPI Office of Financial Aid at least two weeks prior to the beginning of your summer studies.

If you are using any part of loan proceeds to cover living and transportation expenses at an off-site project center and you need a refund prior to leaving for that project center this form must be received and you must complete the appropriate loan application by March 15th in order to ensure timely delivery of the funds. Applications received after that date will be processed, however, we cannot guarantee that the loan funds will arrive before the start of the term.

Please note, this form is not an application for a private student or parent loan. If you wish to apply for a private student or parent loan please refer to our website <http://www.wpi.edu/Admin/FA/First/ugradlinks.html>. Loan applications must be processed through the lender and you must be approved by the lender before funds will be available to the school. We do need the information on the Information Sheet for Summer Loans completed so we can certify any approved private loans but completing this form is not applying for any private loan.

Once your application has been received it will be reviewed for eligibility.

If you have not completed a Free Application for Federal Student Aid (FAFSA) for the upcoming year, you must do so in order to apply for a Stafford Loan.

INFORMATION SHEET FOR SUMMER LOANS

Name (last, first, middle) _____

SS#: _____ WPI Mailbox # _____ Class: _____

PERMANENT HOME ADDRESS

Street _____ City _____ ST _____ Zip _____

LOCAL ADDRESS FOR TERM E (if applicable)

Street _____ City _____ ST _____ Zip _____

E-Mail Address _____

What address will you be using between the end of Term D and the beginning of Term E?

Street _____ City _____ ST _____ Zip _____

If using a campus address, will your WPI Mailbox be open? _____

ENROLLMENT PLANS

How many courses are you planning to register for during Term E? _____
Courses

Will you be working on a project off-campus? If yes, please list location: _____

Estimated Date of Departure: _____ **Date of Return:** _____

LOAN INFORMATION

What type of Loans are you applying for? How much do you want to borrow?

\$ _____ SUBSIDIZED STAFFORD LOAN

\$ _____ UNSUBSIDIZED STAFFORD LOAN

\$ _____ PARENT PLUS LOAN

\$ _____ OTHER: _____

Please remember this is not an application for a particular loan. If you plan to borrow a private loan you need to follow the application process put forth by the lender and be approved for the loan.

Student Signature

Date